



Stith Funeral Home of Danville

318 West Broadway
 Danville, Kentucky 40422
 (859) 236-2113

Stith Funeral Home & Family Center

506 West Shelby Street
 Junction City, Kentucky 40440
 (859) 854-3322

Why Pre-Funding a Funeral Arrangement Makes Sense

	Prepaid Funeral	Life Insurance
Most Expenses Guaranteed	✔	✘
	<p>With a funded pre-need plan you are arranging and paying for most of your funeral expenses in advance at today's prices. With life insurance no funeral services are agreed or paid for in advance.</p> <p>So if you want certainty that the funeral services and costs will be covered, a funded pre-need plan may be worth considering.</p>	
Designed for Funeral Expenses	✔	✘
	<p>A funded pre-need plan pays for your funeral and related expenses.</p> <p>Proceeds from life insurance may be used to pay funeral and burial costs at the discretion of the beneficiary listed on your policy. They are not always available for funeral expenses when needed.</p> <p>Life insurance is usually intended to defray costs your loved one would have difficulty paying without your income, such as medical costs, a mortgage and the cost of living expenses.</p>	
Funds Available Almost Immediately	✔	✘
	<p>Funds from pre-need policies are available almost immediately. The funeral home with whom you have a contract is the beneficiary, and leftover funds, if not spent, are returned to your family by the insurance company.</p> <p>With life insurance, depending on the type of insurance, the beneficiaries listed, and the amount of coverage, benefits can be delayed.</p>	
No Medical Exam Required	✔	✘
	<p>Most forms of life insurance require a medical exam to qualify. Family history, health questions, and occupation are often a determining factor as well.</p> <p>Pre-need insurance is usually issued simply on answers to a few common health questions on the application.</p>	
Social Security and/or Veterans Benefits	<p>Social Security does not pay for any specific funeral expenses. Social Security will pay a small lump sum payment of \$255 to a surviving spouse if they were living with you.</p> <p>Veteran benefits also do not cover funeral service expenses. They only cover cemetery expenses for qualified veterans and their spouses in National Cemeteries.</p>	
Personal Funds at Time of Death	<p>In some circumstances, accounts can be frozen at the time of death, when funds are needed.</p> <p>Additionally, without a pre-funded funeral contract, funeral expenses will continue to rise, thus costing your family more.</p>	